



AB Volvo

## Press Information

# Truck deliveries in July 2010

**Total deliveries from the Volvo Group's truck operations in July amounted to 14,377 vehicles. This was an increase of 62% compared with the year-earlier period.**

### Volvo Group

Total deliveries by market for the Volvo Group's truck operations (Volvo Trucks, Mack, Renault Trucks, UD Trucks and Eicher):

Delivered Units	Total Trucks		Change	Year-to-Date		Change
	2010	2009		2010	2009	
<b>Volvo Group</b>	<b>14 377</b>	<b>8 899</b>	<b>62%</b>	<b>93 931</b>	<b>70 795</b>	<b>33%</b>
Europe	4 864	3 012	61%	32 850	30 281	8%
Western Europe	4 242	2 712	56%	28 549	27 603	3%
Eastern Europe	622	300	107%	4 301	2 678	61%
North America	1 692	1 113	52%	11 335	8 866	28%
South America	1 685	794	112%	11 733	6 091	93%
Asia	4 669	2 787	68%	29 691	17 278	72%
Middle East	1 106	485	128%	5 544	3 538	57%
Other Asia	3 563	2 302	55%	24 147	13 740	76%
Other markets	1 467	1 193	23%	8 322	8 279	1%
<b>Total Volvo Group</b>	<b>14 377</b>	<b>8 899</b>	<b>62%</b>	<b>93 931</b>	<b>70 795</b>	<b>33%</b>
Light duty (< 7t)	1 963	1 924	2%	14 386	12 977	11%
Medium duty (7-16t)	2 454	1 719	43%	17 623	11 190	57%
Heavy duty (>16t)	9 960	5 256	89%	61 922	46 628	33%
<b>Total Volvo Group</b>	<b>14 377</b>	<b>8 899</b>	<b>62%</b>	<b>93 931</b>	<b>70 795</b>	<b>33%</b>

# VOLVO

## Volvo Trucks

Globally, deliveries in July were 116% higher than in the corresponding month last year. Demand for new trucks continues to increase in several markets.

Demand in South America remains strong and deliveries rose to 1,489 trucks in July, an increase of 149% compared with July 2009.

In Europe, demand is gradually recovering, particularly in Northern and Central Europe. During the first seven months of the year, 14,462 trucks were delivered, an increase of 18%. This can be compared with July, when the increase in Europe was 80%.

In North America, deliveries also increased 39% during the year and by a full 149% in July. The rise is largely due to increased demand for long-distance trucks and the fact that the new trucks equipped with new engines in accordance with US10 were well received by customers.

Deliveries by market area:

Delivered Units	Volvo Trucks		Change	Year-to-Date		Change
	2010	2009		2010	2009	
<b>Volvo Trucks</b>	<b>2010</b>	<b>2009</b>		<b>2010</b>	<b>2009</b>	
Europe	2 223	1 237	80%	14 462	12 233	18%
Western Europe	1 785	984	81%	11 512	10 623	8%
Eastern Europe	438	253	73%	2 950	1 610	83%
North America	1 094	378	189%	5 548	3 986	39%
South America	1 489	599	149%	10 344	4 909	111%
Asia	914	387	136%	5 211	3 171	64%
Middle East	637	151	322%	3 236	1 902	70%
Other Asia	277	236	17%	1 975	1 269	56%
Other markets	467	262	78%	2 356	2 584	-9%
<b>Total Volvo Trucks</b>	<b>6 187</b>	<b>2 863</b>	<b>116%</b>	<b>37 921</b>	<b>26 883</b>	<b>41%</b>
Medium duty (7-16t)	151	185	-18%	1 103	904	22%
Heavy duty (>16t)	6 036	2 678	125%	36 818	25 979	42%
<b>Total Volvo Trucks</b>	<b>6 187</b>	<b>2 863</b>	<b>116%</b>	<b>37 921</b>	<b>26 883</b>	<b>41%</b>

# VOLVO

## Mack

Mack's deliveries in July totaled 758 vehicles, down 16% compared with the year-earlier period.

As large competitor inventories of pre-US10 engines appear to have finally been drawn down, customer response to, and interest in, the US10 trucks being offered by Mack and Volvo Trucks North America has been steadily building. Overall demand has been improving, with customer activity in highway offsetting continued weakness in construction related segments.

Deliveries by market area:

Delivered Units	Mack Trucks		Change	Year-to-Date	2010	2009	Change
	2010	2009					
<b>Mack</b>	<b>2010</b>	<b>2009</b>		<b>2010</b>	<b>2009</b>		
North America	537	582	-8%	5 070	4 240	20%	
South America	108	97	11%	1 006	694	45%	
Asia	11	130	-92%	25	337	-93%	
Middle East	11	130	-92%	25	337	-93%	
Other markets	102	90	13%	514	801	-36%	
<b>Total Mack</b>	<b>758</b>	<b>899</b>	<b>-16%</b>	<b>6 615</b>	<b>6 072</b>	<b>9%</b>	
Medium Duty (7-16t)	1			1			
Heavy duty (>16t)	757	899	-16%	6 614	6 072	9%	
<b>Total Mack</b>	<b>758</b>	<b>899</b>	<b>-16%</b>	<b>6 615</b>	<b>6 072</b>	<b>9%</b>	

## Renault Trucks

Deliveries from Renault Trucks in July increased by 39% compared with the year-earlier period.

The increase is attributable to upswings for heavy and medium-heavy trucks. Deliveries of light trucks were lower, since the new generation of Renault Master is set to be delivered successively during the autumn of 2010.

Deliveries by market area:

# VOLVO

Delivered Units	Renault Trucks		Change	Year-to-Date		Change
	2010	2009		2010	2009	
<b>Renault Trucks</b>	<b>2010</b>	<b>2009</b>		<b>2010</b>	<b>2009</b>	
Europe	2 641	1 775	49%	18 388	18 046	2%
Western Europe	2 457	1 728	42%	17 037	16 980	0%
Eastern Europe	184	47	291%	1 351	1 066	27%
North America	9	91	-90%	27	218	-88%
South America	86	68	26%	270	245	10%
Asia	408	168	143%	1 622	1 032	57%
Middle East	347	153	127%	1 459	894	63%
Other Asia	61	15	307%	163	138	18%
Other markets	407	450	-10%	3 136	2 974	5%
<b>Total Renault Trucks</b>	<b>3 551</b>	<b>2 552</b>	<b>39%</b>	<b>23 443</b>	<b>22 515</b>	<b>4%</b>
Light duty (< 7t)	1 005	1 220	-18%	7 795	8 541	-9%
Medium duty (7-16t)	446	300	49%	4 408	3 234	36%
Heavy duty (>16t)	2 100	1 032	103%	11 240	10 740	5%
<b>Total Renault Trucks</b>	<b>3 551</b>	<b>2 552</b>	<b>39%</b>	<b>23 443</b>	<b>22 515</b>	<b>4%</b>

## UD Trucks

Deliveries from UD Trucks in July totaled 2,656 units, which was an increase of 49% compared with the year-earlier period. Demand in Japan is currently slowing down, from a period of stimulus of scrapping incentives and pre-buy ahead of new emission legislation.

In South East Asia, the number of deliveries was 653 units, increased by 189%, driven by a robust demand in Indonesia from the mining industry.

Deliveries by market area:

# VOLVO

Delivered Units	UD Trucks		Change	Year-to-Date	Change	
	2010	2009			2010	2009
UD Trucks						
Europe					2	-100%
Eastern Europe					2	-100%
North America	52	62	-16%	690	422	64%
South America	2	30	-93%	113	243	-53%
Asia	2 111	1 298	63%	13 911	7 936	75%
Middle East	111	51	118%	824	405	103%
Other Asia	2 000	1 247	60%	13 087	7 531	74%
Other markets	491	391	26%	2 316	1 920	21%
<b>Total UD Trucks</b>	<b>2 656</b>	<b>1 781</b>	<b>49%</b>	<b>17 030</b>	<b>10 523</b>	<b>62%</b>
Light duty (< 7t)	793	610	30%	5 515	3 931	40%
Medium duty (7-16t)	952	636	50%	5 501	3 320	66%
Heavy duty (>16t)	911	535	70%	6 014	3 272	84%
<b>Total UD Trucks</b>	<b>2 656</b>	<b>1 781</b>	<b>49%</b>	<b>17 030</b>	<b>10 523</b>	<b>62%</b>

## Eicher

Deliveries from Eicher in July totaled 1,225 trucks, up 52% compared to the year-earlier period.

### Deliveries by market area

Delivered Units	Eicher		Change	Year-to-Date	Change	
	2010	2009			2010	2009
Eicher						
Asia	1 225	804	52%	8 922	4 803	86%
Middle East						
Other Asia	1 225	804	52%	8 922	4 803	86%
Other markets						
<b>Total Eicher</b>	<b>1 225</b>	<b>804</b>	<b>52%</b>	<b>8 922</b>	<b>4 803</b>	<b>86%</b>
Light duty (< 7t)	165	94	75%	1 076	505	113%
Medium duty (7-16t)	904	598	51%	6 610	3 732	77%
Heavy duty (>16t)	156	113	39%	1 237	566	118%
<b>Total Eicher</b>	<b>1 225</b>	<b>804</b>	<b>52%</b>	<b>8 922</b>	<b>4 803</b>	<b>86%</b>

Volvo Group represents 50% of the total production volume for Eicher.

# VOLVO

August 25, 2010

*Reporters who would like more information, please contact:*

*Mårten Wikforss, AB Volvo, +46 31 66 11 27 or +46 705 59 11 49*

*Investor Relations:*

*Patrik Stenberg, AB Volvo, tel +46 31 66 13 36*

*Anders Christensson, AB Volvo, tel +46 31 66 11 91*

*John Hartwell, Volvo Group North America, tel +1 212 418 7432*

Visit <http://www.thenewsmarket.com/volvogroup> to access broadcast-standard video from Volvo Group. You can preview and request video, and choose to receive as a MPEG2 file or by Beta SP tape. Registration and video is free to the media.

AB Volvo (publ) may be required to disclose the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 0830 a.m. August 25, 2010.

The Volvo Group is one of the world's leading manufacturers of trucks, buses and construction equipment, drive systems for marine and industrial applications, aerospace components and services. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 90,000 people, has production facilities in 19 countries and sells their products in more than 180 markets. In 2009 annual sales of the Volvo Group amounted to about SEK 218 billion. The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on OMX Nordic Exchange Stockholm. For more information, please visit [www.volvogroup.com](http://www.volvogroup.com) or [www.volvogroup.mobi](http://www.volvogroup.mobi) if you are using your mobile phone.