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Press release

Truck deliveries in August 2014

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Deliveries from the Volvo Group's truck operations in August 2014 amounted to 11,809 vehicles. This was a decrease of 8% compared with the year-earlier month. On a regional basis August deliveries declined by 42% in South America and by 19% in Europe as a result of lower deliveries in Brazil and France respectively. Deliveries in North America increased by 22% in August.

Total deliveries by market for all brands (Volvo, Mack, Renault Trucks, UD Trucks and Eicher):

Delivered Units	August		Change	Year-to date		Change
	2014	2013		2014	2013	
Volvo Group	2014	2013		2014	2013	
Europe	3,045	3,774	-19%	44,045	45,457	-3%
Western Europe	2,221	2,921	-24%	33,997	35,576	-4%
Eastern Europe	824	853	-3%	10,048	9,881	2%
North America	3,903	3,188	22%	36,673	28,041	31%
South America	1,519	2,598	-42%	15,542	18,843	-18%
Asia	2,016	2,137	-6%	20,874	17,572	19%
Other markets	1,326	1,167	14%	11,153	10,250	9%
Total Volvo Group	11,809	12,864	-8%	128,287	120,163	7%
Light duty (< 7t)	567	562	1%	8,998	8,015	12%
Medium duty (7-16t)	958	1,108	-14%	9,594	10,361	-7%
Heavy duty (>16t)	10,284	11,194	-8%	109,695	101,787	8%
Total Volvo Group	11,809	12,864	-8%	128,287	120,163	7%
Non-consolidated operations						
Eicher (100%)	2,448	2,373	3%	20,193	22,399	-10%
DVT (100%)	17	17		54	162	-67%
Total Volumes	14,274	15,254	-6%	148,534	142,724	4%

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In August 6,939 Volvo trucks were delivered, a decrease of 9% compared with the same month last year.

In Europe 1,974 vehicles were delivered during August, down by 10% compared with August 2013.

Demand in North America continued to be good and deliveries increased by 31% to 2,246 vehicles in comparison with the same period last year.

Deliveries in South America decreased to 1,423 trucks in August, a decrease of 40% compared with August 2013. The decrease is a consequence of lower demand as well as inventory reduction in the dealer channel.

Deliveries by market area:

Delivered Units	August		Change	Year-to-date		Change
	2014	2013		2014	2013	
Volvo	2014	2013		2014	2013	
Europe	1,974	2,204	-10%	26,185	25,084	4%
Western Europe	1,313	1,539	-15%	18,131	16,832	8%
Eastern Europe	661	665	-1%	8,054	8,252	-2%
North America	2,246	1,708	31%	21,709	15,565	39%
South America	1,423	2,368	-40%	14,313	16,820	-15%
Asia	825	858	-4%	7,970	7,616	5%
Other markets	471	452	4%	4,036	3,585	13%
Total Volvo	6,939	7,590	-9%	74,213	68,670	8%
Medium duty (7-16t)	99	88	13%	1,319	1,043	26%
Heavy duty (>16t)	6,840	7,502	-9%	72,894	67,627	8%
Total Volvo	6,939	7,590	-9%	74,213	68,670	8%

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Mack

Deliveries for Mack in August totaled 1,793 vehicles, a 4% increase compared with August 2013.

Deliveries by market area:

Delivered Units	August		Change	Year-to-date		Change
	2014	2013		2014	2013	
Mack	2014	2013		2014	2013	
Europe					1	-100%
Western Europe					1	
Eastern Europe						
North America	1,649	1,456	13%	14,839	12,167	22%
South America	39	164	-76%	485	1,382	-65%
Asia	4	2	100%	9	14	-36%
Other markets	101	108	-6%	681	637	7%
Total Mack	1,793	1,730	4%	16,014	14,201	13%
Heavy duty (>16t)	1,793	1,730	4%	16,014	14,201	13%
Total Mack	1,793	1,730	4%	16,014	14,201	13%

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Renault Trucks

In August 1,475 trucks were delivered by Renault Trucks. The deliveries of heavy duty trucks declined by 35% to 853 trucks in August compared with the year-earlier month. The decline was mainly a result of lower deliveries in France. Deliveries of light duty trucks increased to 446 trucks, up by 8%.

Deliveries by market area:

Delivered Units	August		Change	Year-to-date		Change
	2014	2013		2014	2013	
Renault Trucks	2014	2013		2014	2013	
Europe	1,071	1,570	-32%	17,860	20,372	-12%
Western Europe	908	1,382	-34%	15,866	18,743	-15%
Eastern Europe	163	188	-13%	1,994	1,629	22%
North America		12	-100%	75	86	-13%
South America	35	58	-40%	487	541	-10%
Asia	69	94	-27%	2,287	1,387	65%
Other markets	300	274	9%	3,179	3,081	3%
Total Renault Trucks	1,475	2,008	-27%	23,888	25,467	-6%
Light duty (< 7t)	446	412	8%	8,011	7,128	12%
Medium duty (7-16t)	176	283	-38%	2,490	4,254	-41%
Heavy duty (>16t)	853	1,313	-35%	13,387	14,085	-5%
Total Renault Trucks	1,475	2,008	-27%	23,888	25,467	-6%

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UD Trucks

In August 2014, UD Trucks delivered 1,602 trucks, which was an increase by 4% compared to August last year.

Deliveries by market area:

Delivered Units	August		Change	Year-to-date		Change
	2014	2013		2014	2013	
UD Trucks						
North America	8	12	-33%	50	223	-78%
South America	22	8	175%	257	100	157%
Asia	1,118	1,183	-5%	10,608	8,555	24%
Other markets	454	333	36%	3,257	2,947	11%
Total UD Trucks	1,602	1,536	4%	14,172	11,825	20%
Light duty (< 7t)	121	150	-19%	987	887	11%
Medium duty (7-16t)	683	737	-7%	5,785	5,064	14%
Heavy duty (>16t)	798	649	23%	7,400	5,874	26%
Total UD	1,602	1,536	4%	14,172	11,825	20%
Non-consolidated operations						
DVT (100%)	17	17		54	162	-67%
Total volumes	1,619	1,553	4%	14,226	11,987	19%

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Eicher*

Eicher delivered 2,448 trucks in August which is an increase by 3% compared to the amount of trucks delivered in August 2013.

Deliveries by market area:

Delivered Units	August		Change	Year-to-date		Change
	2014	2013		2014	2013	
Eicher (100%)						
Asia	2,448	2,373	3%	20,193	22,399	-10%
Total Eicher	2,448	2,373	3%	20,193	22,399	-10%
Light duty (< 7t)	332	369	-10%	3,252	3,055	6%
Medium duty (7-16t)	1,486	1,390	7%	11,715	14,430	-19%
Heavy duty (>16t)	630	614	3%	5,226	4,914	6%
Total Eicher	2,448	2,373	3%	20,193	22,399	-10%

*As of 2013 Eicher is reported under the equity method and consequently sales and deliveries are not consolidated in to the Volvo Group.

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The Volvo Group is one of the world's leading manufacturers of trucks, buses, construction equipment and marine and industrial engines. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 110,000 people, has production facilities in 19 countries and sells its products in more than 190 markets. In 2014 the Volvo Group's sales amounted to about SEK 270 billion. The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on OMX Nordic Exchange Stockholm. For more information, please visit www.volvogroup.com or www.volvogroup.mobi if you are using your mobile phone.

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