



AB Volvo

Press release

Truck deliveries in October 2015

In October 2015 deliveries from the Volvo Group's truck operations amounted to 20,193 vehicles.

In October 2015 truck deliveries rose by 15% in Europe and by 6% in North America. On the other hand, deliveries decreased by 31% in South America and by 3% in Asia. In total the Volvo Group's wholly-owned operations delivered 20,193 trucks, which was 2% more than in October 2014. Production in North America will be adjusted as a consequence of lower demand and high inventories in the distribution channel. Total deliveries by market for all brands (Volvo, UD Trucks, Renault Trucks, Mack, Dongfeng and Eicher):

Delivered trucks	Isolated month		Change in %	Year to date		Change in %
	2015	2014		2015	2014	
Trucks						
Europe	8,688	7,536	15	69,219	59,189	17
Western Europe	7,074	6,077	16	57,026	46,291	23
Eastern Europe	1,614	1,459	11	12,193	12,898	-5
North America	6,246	5,891	6	55,364	47,847	16
South America	1,293	1,868	-31	9,254	19,432	-52
Asia	2,818	2,911	-3	26,039	26,372	-1
Other markets	1,148	1,545	-26	11,594	13,918	-17
Total Trucks	20,193	19,751	2	171,470	166,758	3
Heavy duty (>16 tons)	17,248	16,774	3	146,426	142,451	3
Medium duty (7-16 tons)	1,295	1,485	-13	12,084	12,338	-2
Light duty (<7 tons)	1,650	1,492	11	12,960	11,969	8
Total Trucks	20,193	19,751	2	171,470	166,758	3
Non-consolidated operations						
VE Commercial Vehicles (Eicher)	3,492	2,486	40	28,699	25,257	14
Dongvo (Hangzhou) Truck Company (UD)	3	7	-57	88	65	35
Dongfeng Commercial Vehicle Company (Dongfeng Trucks)	8,528	-	-	85,923	-	-
Total non-consolidated operations	12,023	2,493	382	114,710	25,322	353
Heavy duty (>16 tons)	6,334	610	938	66,235	6,385	937
Medium duty (7-16 tons)	5,117	1,567	227	44,033	14,891	196
Light duty (<7 tons)	572	316	81	4,442	3,730	19
Total non-consolidated operations	12,023	2,493	382	114,710	25,322	353
Total volumes	32,216	22,244	45	286,180	192,080	49

VOLVO

AB Volvo

Of which:

Volvo						
Europe	4,454	4,377	2	37,082	34,632	7
Western Europe	3,276	3,192	3	27,903	24,305	15
Eastern Europe	1,178	1,185	-1	9,179	10,327	-11
North America	3,738	3,544	5	33,872	28,202	20
South America	1,174	1,783	-34	7,943	18,004	-56
Asia	1,432	1,312	9	10,957	10,365	6
Other markets	570	444	28	4,379	4,884	-10
Total Volvo	11,368	11,460	-1	94,233	96,087	-2
Heavy duty (>16 tons)	11,061	11,309	-2	92,097	94,450	-2
Medium duty (7-16 tons)	307	151	103	2,136	1,637	30
Light duty (<7 tons)	-	-	-	-	-	-
Total Volvo	11,368	11,460	-1	94,233	96,087	-2

UD

Europe	-	-	-	-	-	-
North America	-	26	-100	67	85	-21
South America	15	14	7	153	282	-46
Asia	1,255	1,414	-11	12,925	13,348	-3
Other markets	328	497	-34	3,196	4,182	-24
Total UD	1,598	1,951	-18	16,341	17,897	-9
Heavy duty (>16 tons)	988	1,028	-4	10,270	9,360	10
Medium duty (7-16 tons)	516	791	-35	5,471	7,233	-24
Light duty (<7 tons)	94	132	-29	600	1,304	-54
Total UD	1,598	1,951	-18	16,341	17,897	-9

Delivered trucks	Isolated month		Change in %	Year to date		Change in %
	2015	2014		2015	2014	

Of which:

Renault Trucks						
Europe	4,234	3,159	34	32,137	24,557	31
Western Europe	3,798	2,885	32	29,123	21,986	32
Eastern Europe	436	274	59	3,014	2,571	17
North America	22	31	-29	190	134	42
South America	4	30	-87	174	554	-69
Asia	110	183	-40	1,924	2,646	-27
Other markets	163	514	-68	3,252	3,981	-18
Total Renault Trucks	4,533	3,917	16	37,677	31,872	18
Heavy duty (>16 tons)	2,505	2,014	24	20,840	17,739	17
Medium duty (7-16 tons)	472	543	-13	4,477	3,468	29
Light duty (<7 tons)	1,556	1,360	14	12,360	10,665	16
Total Renault Trucks	4,533	3,917	16	37,677	31,872	18

VOLVO

AB Volvo

Mack						
Europe	-	-	-	-	-	-
North America	2,486	2,290	9	21,235	19,426	9
South America	100	41	144	984	592	66
Asia	-	-	-	41	9	356
Other markets	87	90	-3	767	871	-12
Total Mack	2,673	2,421	10	23,027	20,898	10
<hr/>						
Heavy duty (>16 tons)	2,673	2,421	10	23,027	20,898	10
Medium duty (7-16 tons)	-	-	-	-	-	-
Light duty (<7 tons)	-	-	-	-	-	-
Total Mack	2,673	2,421	10	23,027	20,898	10

November 19, 2015

Journalists who would like further information, please contact

Volvo Group Media Relations:

Kina Wileke, +46 765 537229

Investor Relations:

Christer Johansson, AB Volvo +46 31 661334

Anders Christensson, AB Volvo +46 31 661191

John Hartwell, AB Volvo +1 201 252 8844

For more stories from the Volvo Group, please visit <http://www.volvogroup.com/globalnews>.

The Volvo Group is one of the world's leading manufacturers of trucks, buses, construction equipment and marine and industrial engines. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 100,000 people, has production facilities in 19 countries and sells its products in more than 190 markets. In 2014 the Volvo Group's sale amounted to about SEK 283 billion (EUR 31 billion). The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on Nasdaq Stockholm. For more information, please visit www.volvogroup.com or www.volvogroup.mobi if you are using your mobile phone.

AB Volvo (publ) may be required to disclose the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 8.30 a.m. November 19, 2015.